



Bitcoin Enhanced

<https://bitcoinenhanced.io/>

Factsheet as of: 13/02/2019

BE Growth

Ticker XBE

Cap 4 million

Exchange: Waves DEX

Objective

To grow in value until the tokens track the Target Price.

Target Price

The price of a simulated long/short Bitcoin strategy published at

<https://bitcoinenhanced.io/>

BE Classic

Ticker CBE

Cap 4 million “

Exchange: Waves DEX

Objective

To track the Target Price.

Performance

Inception date 17th February 2018

Target Price premium over Bitcoin 88%

Performance quoted represents past performance, which is no guarantee of future results. Investment return will fluctuate, so you may have a gain or loss when tokens are sold. Current performance may be higher or lower than that quoted. Visit the website for most recent performance.

Purpose To enable investors to diversify beyond the risks of the financial system while seeking better returns than Bitcoin.

Token launch date 1st September 2019

Redemption mechanism Sale of tokens on the Waves DEX

Token parity mechanisms Parity between the Target Price and the traded price of tokens on the Waves DEX is managed through quantitative supply measures, namely a hard cap of 4 million for each token and the requirement for the traded price on the Waves DEX to be greater than or equal to the offer price on the website for supply to increase. Parity also maintained by expectations of token holders – the purpose of owning tokens is to trade at the parity price

Owner Forecast Services Limited company number 6784856

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Advantages

Secure	Token ownership recorded on the Waves blockchain.	Flexible	Purchase of tokens can be via website or on the Waves DEX. Purchases can be made in fiat and digital currencies.
No Fees	No management or performance fees of a traditional hedge fund.	Diversified	Tokens have no exposure to the risks of the financial system enabling genuine portfolio diversification.
Transparent	24 hr price coverage on Waves DEX.	Limited Supply	A hard cap of 4 million for each token generates demand and helps maintain parity with the Target Price.



Important Risk Information

Investing involves risk, and you could lose money on an investment in XBE and CBE tokens.

XBE and CBE tokens trade in the open market, are subject to investment risk, fluctuate in market value and may trade at prices above or below the published Target Price.

Bitcoin prices which the Target Price tracks when long are highly volatile and if the strategy is not short this downward volatility will reflect in the Target Price.

Diversification does not ensure a profit or guarantee against loss.

Investing in blockchain tokens entails significant risk and is not appropriate for all investors.

Important Information Relating to the XBE and CBE tokens

Bitcoin Enhanced tokens are self-managed products. Do not purchase tokens unless you are committed to trading them at the Target Price (CBE token) or of growing their value to reach the Target Price (XBE token) of the simulated Bitcoin strategy.

The Target Price are simulated returns of a long/short Bitcoin strategy. No Bitcoin or Bitcoin futures are actually traded. No fees or slippage are taken into account. The strategy is long Bitcoin except during forecast periods when it is short. The genuine nature of the forecasts is guaranteed by an unalterable blockchain timestamp of when the forecast is made.

The market price of the tokens may differ from the Target Price. If the price of the tokens is lower on the Waves exchange than the Target Price it may take time for parity to be re-established through the quantitative supply measures in place.

Periods of low liquidity can be expected. These can prevent the immediate sale of tokens to exit the position and reduce their price. Long term shortage of buyers could lead to the value of the tokens falling to zero.

Bitcoin price fluctuations and the failure of forecasts of when to short Bitcoin could materially and adversely affect the Target Price

Forecast Services Limited at launch will participate in the New Zealand Financial Services Provider Register (FSPR) with an approved disputes resolution scheme.

Market driven pricing of the tokens on the Waves exchange means that Forecast Services Limited has no involvement with tokens traded. No interventions are made to support prices on the exchange. The company has no obligations to token holders once tokens have been sold from the website.

No refund policy on the sale of tokens except where required by law is made by the company. Due to the nature of blockchain assets any token sales from the website are irrevocable.

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